

**STATEMENT OF GUIDING PRINCIPLES FOR BUSINESS PROCEDURES**

The Board recognizes that its primary purpose is to provide the best education possible within the financial ability of the district. The Board also recognizes that it has a responsibility to the citizens of the district to use public funds efficiently. It is, therefore, the recognized responsibility of the Board to determine guidelines for effective expenditures and for reporting to the public.

The Board directs the Superintendent of Schools to submit an annual budget for its approval. Consideration and deliberation will be given to the proposed budget by the Board prior to adoption. After final adoption of the budget document by official action of the Board, the budget will be a guide for the use of funds. The Superintendent and delegated representatives will be authorized to administer the specific expenditures approved by adoption of the budget.

DATE OF ADOPTION:      January 14, 1981

DATE OF REVIEW:        March 19, 2007

DATE OF REVISION: