

**BUDGET IMPLEMENTATION**

The Board of Directors places the responsibility for administering the operating budget, once adopted, with the Superintendent. In order to allow the Superintendent to administer and control the budget in an effective and efficient manner, the following principles shall be followed:

1. All actions of the Superintendent or duly delegated employees of the District in executing the programs and/or activities as set forth in the adopted operating budget, are authorized to implement said programs and/or activities, subject, however, to continuous review by the Board, and further limited to the following express provisions:

- A. All expenditures of funds for the employment and assignment of personnel meet the legal requirements of the Code of Iowa and adopted board policies.
- B All purchases are made in accordance with the requirements of the Code of the State of Iowa and adopted board policy.
- C. All budget actions are consistent with other Iowa laws and with other policies of the Maquoketa Valley Community School District.
- D. Appropriate financial reports are given to the Board monthly for Board control purposes.

2. The Board, recognizing that prompt payment of bills improves efficiency and lowers cost of operation, and to take advantage of time discounts, allows the Board Secretary, upon authorization of the Superintendent, to pay all bills necessary to be paid before any regular board meeting. (See Board Policy 803.050)

LEGAL REFERENCE: Code of Iowa, Sections 24.9; 24.14; Chapter 442.9  
CROSS REFERENCE: Board Policy 803.050  
DATE OF ADOPTION: January 14, 1981  
DATE OF REVIEW: March 19, 2007  
DATE OF REVISION: December 11, 1991

MAQUOKETA VALLEY COMMUNITY SCHOOL DISTRICT  
DELHI, IOWA 52223