

INSURANCE PROGRAM

The Board of Directors shall maintain a comprehensive insurance program that will provide adequate coverage against major types of risk, loss, or damage, as well as legal liability and dishonesty.

A private appraisal agency may be retained upon the recommendation of the Superintendent for inventory and appraisal value service to enable the Board to maintain a comprehensive insurance program.

The Board shall periodically review the insurance program of the school district to ensure adequate coverage. Such review may be made annually, but must be made at least once every three years.

The Superintendent of Schools, after consultation with the district's agent of record, will provide data and make recommendations concerning the district's insurance program.

LEGAL REFERENCE: Code of Iowa, Sections 85.2; 279.12; 279.28; 285.5(6); 285.10(6); 517A.1; 613A.7

DATE OF ADOPTION: January 14, 1981

DATE OF REVIEW: March 19, 2007

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MAQUOKETA VALLEY COMMUNITY SCHOOL DISTRICT
DELHI, IOWA 52223