

Tax Impact Note

Maquoketa Valley Residents,

The Maquoketa Valley School District is going to vote on a Physical Plant and Equipment Levy (PPEL) on Tuesday, September 13. We have been sending information discussing the school improvement projects that would be used with the PPEL funds. This note is to share with you the impact of the increased levy for property owners.

Please see the attached Tax Impact <u>Worksheet Link</u>. The first highlighted example indicates a homeowner with a residential property value of \$100,000 will pay approximately \$33 per year if the PPEL levy vote is approved. Other examples show the impact on commercial property and agriculture land.

I hope you find the examples helpful as you are doing your research on this PPEL vote in September.

Thanks,

Dave Hoeger Maquoketa Valley Superintendent

> High School (P): 563-922-2091 (F): 563-922-3026 Delhi Elementary Middle School (P): 563-922-9411 (F): 563-922-9502

> > Earlville Elementary (P): 563-923-3225 (F): 563-923-3305

Johnston Elementary (P): 563-926-2701 (F): 563-926-2093

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