

SUMMARY TAX IMPACT (Using 1/1/2021 Valuations & Rollback Percentages)

Maquoketa Valley Community School District, Iowa

\$0.67 / \$1000 Voter Approved PPEL

	Amount (\$)	per \$1000
Current Voter PPEL Levy (3)		\$0.00000
Estimated New Voter PPEL Levy (4):		\$0.67000
Operational Efficiencies:	TBD	TBD
Estimated Increase:	0	\$0.67000

Voter Approved \$0.67 / \$1000 PPEL Levy

1/1/2021 Assessed Value	1/1/2021 Rollback Percentage	1/1/2021 Taxable Value	Less: Est. Homestead Credit (1)(2)	Net Taxable Value	Estimated Tax Rate Increase per \$1,000	Annual Additional Tax	Monthly Additional Tax
Residential Property							
\$25,000 x	54.1302% =	\$13,533 -	\$4,850 =	\$8,683 x	\$0.67 =	\$5.82	\$0.48
\$50,000 x	54.1302% =	\$27,065 -	\$4,850 =	\$22,215 x	\$0.67 =	\$14.88	\$1.24
\$75,000 x	54.1302% =	\$40,598 -	\$4,850 =	\$35,748 x	\$0.67 =	\$23.95	\$2.00
\$100,000 x	54.1302% =	\$54,130 -	\$4,850 =	\$49,280 x	\$0.67 =	\$33.02	\$2.75
\$150,000 x	54.1302% =	\$81,195 -	\$4,850 =	\$76,345 x	\$0.67 =	\$51.15	\$4.26
\$200,000 x	54.1302% =	\$108,260 -	\$4,850 =	\$103,410 x	\$0.67 =	\$69.28	\$5.77
\$250,000 x	54.1302% =	\$135,326 -	\$4,850 =	\$130,476 x	\$0.67 =	\$87.42	\$7.28
\$300,000 x	54.1302% =	\$162,391 -	\$4,850 =	\$157,541 x	\$0.67 =	\$105.55	\$8.80
\$350,000 x	54.1302% =	\$189,456 -	\$4,850 =	\$184,606 x	\$0.67 =	\$123.69	\$10.31
\$400,000 x	54.1302% =	\$216,521 -	\$4,850 =	\$211,671 x	\$0.67 =	\$141.82	\$11.82
Value of Homestead Credit:			\$4,850 =	-\$4,850 x	\$0.67 =	-\$3.25	-\$0.27

Multi-residential (Grandfathering down to "Residential" rollback in with 1/1/2022 valuations in FY2024)

\$100,000 x	63.7500% =	\$63,750 -	\$0 =	\$63,750 x	\$0.67 =	\$42.71	\$3.56
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Commercial Property

\$100,000 x	90.0000% =	\$90,000 -	\$0 =	\$90,000 x	\$0.67 =	\$60.30	\$5.03
\$500,000 x	90.0000% =	\$450,000 -	\$0 =	\$450,000 x	\$0.67 =	\$301.50	\$25.13
\$1,000,000 x	90.0000% =	\$900,000 -	\$0 =	\$900,000 x	\$0.67 =	\$603.00	\$50.25

Agricultural Property (land only on a per acre basis)*

\$1,100 x	89.0412% =	\$979 -	\$0 =	\$979 x	\$0.67 =	\$0.66	\$0.05
\$1,200 x	89.0412% =	\$1,068 -	\$0 =	\$1,068 x	\$0.67 =	\$0.72	\$0.06
\$1,300 x	89.0412% =	\$1,158 -	\$0 =	\$1,158 x	\$0.67 =	\$0.78	\$0.06
\$1,400 x	89.0412% =	\$1,247 -	\$0 =	\$1,247 x	\$0.67 =	\$0.84	\$0.07
\$1,425 x	89.0412% =	\$1,269 -	\$0 =	\$1,269 x	\$0.67 =	\$0.85	\$0.07
\$1,500 x	89.0412% =	\$1,336 -	\$0 =	\$1,336 x	\$0.67 =	\$0.89	\$0.07
\$1,600 x	89.0412% =	\$1,425 -	\$0 =	\$1,425 x	\$0.67 =	\$0.95	\$0.08
\$1,700 x	89.0412% =	\$1,514 -	\$0 =	\$1,514 x	\$0.67 =	\$1.01	\$0.08
\$1,800 x	89.0412% =	\$1,603 -	\$0 =	\$1,603 x	\$0.67 =	\$1.07	\$0.09

Number of Acres:	100	*1/1/2021 Average Assessed Acre:	Delaware	\$1,425
Assessed Value per Acre (5):	1,425	1/1/2019 Average Assessed Acre:	State Productivity	\$1,383
		1/1/2019 Average Market Value Acre:	State Market	\$7,264

\$142,500 x	89.0412% =	\$126,884 -	\$0 =	\$126,884 x	\$0.67 =	\$85.01	\$7.08
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- (1) Homestead Credit may vary from County to County, maximum is \$4,850
- (2) Current Homestead Credit funded by State 100% estimated credit results in \$0.00 annually
- (3) Estimate Payments for FY2022
- (4) New debt payments through remaining debt, no valuation change, includes Sales Tax to reduce levy if applicable
- (5) Assumes Average Assessed Valuation Per Acre of Land at Delaware County Average