

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MAQUOKETA VALLEY Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: High School Library, Delhi, Iowa	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://www.maquoketa-v.k12.ia.us/district/taxes/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	3,411,837	3,411,837	3,518,823
Instructional Support Levy	2	441,019	441,019	452,427
Management	3	321,747	321,747	321,937
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	320,547	320,547	331,173
Regular Physical Plant and Equipment	6	157,881	157,881	163,115
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	4,653,031	4,653,031	4,787,475
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		9.79496	9.47941	9.75330
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		454	509	12.11
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,003	2,274	13.53

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The early retirement program, funded by the Management Fund, helps reduce personnel costs in the General Fund. The district anticipates an increase in property insurance, which is funded by the Management Fund. Property taxes levied will increase, but the levy rate will fall from \$9.79 to \$9.75.