

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MAQUOKETA VALLEY Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: High School Library, Delhi, Iowa	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://www.maquoketa-v.k12.ia.us/district/taxes/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	3,495,954	3,495,954	3,658,762
Instructional Support Levy	2	448,329	448,329	456,508
Management	3	321,937	321,937	371,624
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	331,173	331,173	349,646
Regular Physical Plant and Equipment	6	163,115	163,115	172,214
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	4,760,508	4,760,508	5,008,754
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		9.69834	9.18636	9.66563
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		460	473	2.83
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		1,999	2,212	10.66

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The Early Retirement Program, funded by the Management Fund, helps reduce General Fund costs. The district anticipates higher property insurance expenses, also paid from the Management Fund. Total property taxes levied will increase, but the levy rate will decrease from \$9.69 to \$9.66.